



MEMORANDUM

FM: MR. TANCREDO TABONE, CHAIRMAN
TO: MR. F. SAMMUT, CHIEF EXECUTIVE OFFICE
DATE: 13/07/2004

Following the decision taken by cabinet and announced by the Hon. Minister Dr. A. Gatt, MOBC will cease bunkering operations as being conducted at present.

In view of the above the post of CEO shall be abolished and as such I hereby give you notice of termination of your contract with the Company.

May I thank you for the services you have rendered the Company since 1988 and there is no doubt that your efforts have been reflected in the success of the Company.

A handwritten signature in dark ink, appearing to be 'A. Gatt', is written across the bottom of the page. The signature is fluid and cursive, with a long horizontal stroke extending to the right.