



BUMIARMADA

FOR IMMEDIATE RELEASE

BUMI ARMADA SUBSIDIARIES SIGN CONTRACTS WORTH USD300 MILLION TO SUPPLY, OPERATE AND MAINTAIN A LNG FLOATING STORAGE UNIT (FSU) IN MALTA

Kuala Lumpur, 14 April 2015 - Malaysia-based international offshore oil & gas services provider, Bumi Armada Berhad ("Bumi Armada"), announced today that its wholly owned subsidiaries Armada Floating Gas Storage Malta Ltd ("AFG Storage") and Armada Floating Gas Services Malta Ltd ("AFG Services"), have, yesterday late evening (London time), entered into agreements with ElectroGas Malta Limited ("EGM") for the conversion, supply and operations and maintenance, respectively, of one floating storage unit ("FSU") for the project relating to the construction and operation of an LNG receiving terminal located at Delimara, Malta (collectively, "Contracts"). The effective date of the Contracts is 13 April 2015.

The Contracts are for a firm period of 18 years and 2 months with an expected aggregated value of approximately USD300 million (equivalent to approximately RM1.1 billion). The FSU is expected to commence operations in Delimara in 2016.

Commenting on the signing of the Contracts, Mr. Chan Chee Beng, Executive Director and the Acting Chief Executive Officer of Bumi Armada said: "These contracts are a significant milestone for Bumi Armada's new venture in the promising floating LNG business. The project is of national importance to Malta and we are proud of being entrusted to deliver a critical part of this project."

The Contracts are expected to contribute positively to the earnings of Bumi Armada Group for the financial year ending 31 December 2015 as well as the financial periods thereafter for the duration of the Contracts.

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About Bumi Armada

Bumi Armada Berhad (“Bumi Armada”) is a Malaysia-based international offshore oil and gas services provider with a presence in over 18 countries spread across five continents.

Bumi Armada provides these offshore services via four strategic business units – Floating Production, Storage and Offloading Operations (“FPSO”), Offshore Support Vessels (“OSV”), Transport and Installation (“T&I”) and Floating Gas Solutions (“FGS”). These are complemented by three support units which are FPSO Sales, Technology and Development (“T&D”) and Projects.

Bumi Armada is the fifth largest FPSO player in the world and an established OSV owner and operator across Asia, Africa and Latin America. For more information, please refer to www.bumiarmada.com

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