

SI code

Our ref: HOF/1901/bajada
 Your ref:
 Date: 19 December 2003

20-44

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STRICTLY PRIVATE AND CONFIDENTIAL

Dr Adrian Delia

BY FAX ONLY 00356 21 22 33 06

AC

80698504

Dear Sir,

RE: Our Client: Mr Emmanuel Bajada
Matter: Transfers of money

We write further to our recent telephone conversation in respect of the above matter.

We are instructed that our client was instructed by two companies in the United Kingdom, namely Healey Properties Limited and AAS Freight Services Limited to pay rent for a number of properties in London to a bank account in your name. We believe you may either have acted as an agent for the companies or indeed have an interest in them.

We understand that over a period of about 3 to 4 years a sum in the region of £20,000.00 was paid every month into your Barclay's International Jersey bank account: 80698504.

The companies now allege that the money paid into your account was never forwarded to them. The companies are seeking to bring proceedings to recover from our client unpaid rent.

We note that our client has had discussions with you directly about the money paid and that he has informed you that we would require you to account to us as to the sums received and the final destination of the money.

We are instructed that in the event proceedings are brought by the companies, our client would seek to bring you in as a party to those proceedings. We would seek full disclosure of the account in Jersey and if necessary take action in Malta for the recovery of the money.

We should be grateful if you would confirm that you will provide to us an account for the money and the final destination.

John Newth
 Gaynor Lloyd
 Martin Standen
 Seamus Smyth
 Charles Douglas
 Duncan Tuft

Philip Vickers
 Margaret Lang
 Michael Stewart
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